Message Text

UNCLASSIFIED

PAGE 01 LUSAKA 00619 121020Z

62

ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EUR-12 EA-09 IO-11 ISO-00 OIC-02

INT-05 L-03 FRB-01 OMB-01 ITC-01 SP-02 USIA-15 AGR-10

AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 SIL-01

STR-04 TRSE-00 CIEP-02 CEA-01 PA-02 PRS-01 SS-15

NSC-05 /143 W

----- 106511

R 111500Z MAR 76

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 2972

INFO AMEMBASSY KINSHASA

AMEMBASSY SANTIAGO

AMEMBASSY LIMA

AMEMBASSY PARIS

AMEMBASSY CANBERRA

AMEMBASSY LONDON

US MISSION GENEVA 211

UNCLAS LUSAKA 0619

E.O. 11652: N/A

TAGS: EMIN, ETRD, EALR, ZA

SUBJECT: ZAMBIAN VIEWS ON CIPEC

REF: STATE 050291

1. MINISTER MINES AND INDUSTRY AXON SOKO QUOTED IN PRESS MARCH 10
AS SAYING THAT ZAMBIA INTENDS CONTINUE 15 PERCENT CUTBACK IN
COPPER PRODUCTION AGREED BY CIPEC. REACTING TO STATEMENT BY
CHILEAN MINES MINISTER VALENZUELA TO EFFECT THAT COPPER PRODUCERS
MAY SCUTTLE CUTBACK BECAUSE OF RISING COPPER PRICE, SOKO DESCRIBED
STATEMENT AS UNFORTUNATE AND NOTED THAT UNCOORDINATED STATEMENTS
ON BEHALF OF CIPEC HAVE GIVEN THE IMPRESSION THAT "CIPEC MEMBERS
WILL ONCE AGAIN FLOOD MARKET WHICH MIGHT HAVE EFFECT OF REDUCING
PRICES AGAIN." SOKO ATTRIBUTED RECENT PRICE INCREASES ON LME
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LUSAKA 00619 121020Z

TO SPECULATION RATHER THAN REAL RECOVERY AND NOTED THAT HIGH

LEVEL OF COPPER STOCKS DO NOT JUSTIFY RETURN TO FULL PRODUCTION.

- 2. PROVISIONAL STATISTICS ON COPPER PRODUCTION FOR 1975 ISSUED BY MINISTRY OF MINES AND INDUSTRY SHOW PRODUCTION OF 644,704 TONS 623,630 ELECTROLYTIC AND 21,074 BLISTER. THIS REPRESENTS 8 PERCENT DROP FROM ACTUAL 1974 PRODUCTION AND APPROXIMATELY 15 PERCENT DROP FROM TARGETTED PRODUCTION LEVEL OF 760,000 TONS.
- 3. THERE HAS BEEN VIRTUALLY NO PUBLIC COMMENT ON UPCOMING COPPER PRODUCER CONSUMER MEETING, AND APART FROM GENERALIZED STATEMENTS ON NEED FOR PRODUCER/CONSUMER COOPERATION GRZ POSITION AT CONFERENCE APPEARS LARGELY UNFORMULATED.
- 4. COMPOSITION OF GRZ DELEGATION TO COPPER PRODUCER MEETING STILL NOT DETERMINED. WILKOWSKI

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: COPPER, INDUSTRIAL PRODUCTION, PRESS COMMENTS, MINING INDUSTRY, EXPORTERS, IMPORTERS

Control Number: n/a Copy: SINGLE Draft Date: 11 MAR 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1976LUSAKA00619
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760094-0719

From: LUSAKA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760372/aaaaclce.tel Line Count: 77

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EB Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 76 STATE 50291 Review Action: RELEASED, APPROVED

Review Authority: wolfsd Review Comment: n/a Review Content Flags: Review Date: 23 JUN 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <23 JUN 2004 by chengls>; APPROVED <14 SEP 2004 by wolfsd>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: ZAMBIAN VIEWS ON CIPEC TAGS: EMIN, ETRD, EALR, ZA, CIEPC, (SOKO, AXON) To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006